

# DEBT SOLUTIONS: IMPACT OF DEBT ARRANGEMENT SCHEME AND LILA

<b>Name</b>	<b>Kelly Gallagher</b>
<b>Position</b>	<b>Money Advice Officer</b>
<b>Organisation</b>	<b>Fife Council</b>

# DEBT ARRANGEMENT SCHEME THE NEGATIVES

- APPROVAL PROCESS
- RETAINING APPROVAL
- APPLICATION PROCESS
- CREDITOR AWARENESS
- WORKING RELATIONSHIPS

# DEBT ARRANGEMENT SCHEME THE POSITIVES

- BENCHMARKING
- APPROVAL PROCESS
- APPLICATION PROCESS
- INTIMATION
- INTEREST FROZEN

# DEBT ARRANGEMENT SCHEME

DO THE POSITIVES OUTWEIGH THE NEGATIVES?

→ CLIENT CHOICE

→ ADVISER BENEFITS

→ CREDITOR AWARENESS IS INCREASING

→ OUTCOMES OF THE ONGOING REVIEW OF  
THE DEBT ARRANGEMENT SCHEME